



NatWealth Securities Ltd

Business Registration No: PB 631

A Primary Dealer Appointed by the Central Bank of Sri Lanka

A wholly owned subsidiary of National Wealth Corporation Ltd.

The ultimate parent undertaking of the company is the Mahapola Higher Education Scholarship Trust Fund.

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2010

Statement of Income	2010	2009	Statement of Financial Position	31st Dec 2010	31st Dec 2009
	Audited Rs. '000	Audited Rs. '000		Audited Rs. '000	Audited Rs. '000
Interest Income	1,027,708	1,117,496	Assets		
Less : Interest Expenses	(723,245)	(897,062)	Balance with Central Bank of Sri Lanka	1,274	694
Net Interest Income	304,462	220,434	Cash and Short Term Funds	489	820
Capital Gains on Trading Securities	123,424	133,669	Receivables under Resale Agreements	462,793	836,734
Income from Trading Activities	427,886	354,103	Dealing Securities	8,772,517	6,151,964
Other Income	50	135	Amounts Due from Related Parties	9,461	-
Administration Costs	(26,499)	(22,373)	Deferred Tax	427	517
Sales & Promotion Costs	(258)	(266)	Other Receivable	-	14,291
Finance & Other Costs	(974)	(563)	Deposits, Advances & Prepayments	3,553	4,124
VAT on Financial Services	(78,150)	(69,738)	Property, Plant & Equipment	126	76
Profit Before Taxation	322,055	261,298	Total Assets	9,250,639	7,009,220
Revaluation Loss on Dealing Securities	(22,127)	(2,269)	Equity & Liabilities		
Net Profit Before Income Tax	299,927	259,029	Capital & Reserves		
Provision for Income Tax	(97,109)	(115,405)	Stated Capital	300,000	300,000
Profit After Income Tax	202,818	143,624	Special Risk Reserve Fund	133,073	82,368
Earnings per Share (Rs.)	6.76	4.79	Accumulated Profit	219,384	118,270
			Total Equity	652,456	500,638
			Liabilities		
			Payables under Repurchase Agreements	8,543,656	6,482,641
			Amount due to related Party	-	7,125
			Creditors & Other Payables	4,262	619
			Retirement Benefit Obligations	1,303	1,460
			Income Tax	48,962	16,737
			Total Liabilities	8,598,183	6,508,582
			Total Equity & Liabilities	9,250,639	7,009,220

Published as per the Direction Ref 08/24/002/005/01 issued by the Superintendent of Public Debt Department Central Bank of Sri Lanka.

Sgd
Sunil S. Sirisena
Chairman

Date: 26th May 2011

No.17A, Barnes Place, Colombo 7.

Sgd
Chandra J Dias
Chief Executive Officer

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